

Alpha Card Services

www.igoacs.com / 866-465-0131 / 866-258-0699 fax

MERCHANT ACCOUNT RATES AND FEES COMPARISION CHART	OTHERS	NBS
ACTIVATION FEE <i>[NBS Activation fee applied to terminal upgrade]</i> This is the cost to set your merchant number up with the Federal Clearing House so your credit card transaction monies are sent to your bank account	\$175.00	\$199
APPLICATION FEE The cost that is charged to complete and submit all the paperwork to the bank	\$125.00	NONE
QUALIFIED PROCESSING RATE A percentage of the sale charged by the bank to process your credit card transactions. example: if at 1.59% then \$1.59 is charged for every \$100 Must be card present, swiped thru a POS terminal, AVS performed + Batched	1.59%	3.95 %
MID QUALIFIED RATE This is added to your Qualified Processing Rate if transactions are Phone Order, Card Not present + AVS performed , Internet with AVS or Mail Order / Telephone Order / Batched After 1 day + before 2 days / Hand Keyed / MOTO	+1.29%	NONE
NON QUALIFIED RATE This is added to your Regular Discount Rate if the transactions are Phone / Mail order sales, no AVS performed, non US, Government, Corporate + Commercial Cards./ Batched after 2 days / No AVS performed / Transaction not Authorized / Keyed but Not authorized	+ 2.19%	NONE
TRANSACTION FEE <i>100 transactions equals a \$30 cost</i> Charged to obtain the authorization for a credit card transaction,	.25 cents every transaction	NONE
ADDRESS VERIFICATION (AVS) <i>100 AVS transactions equals a \$30 cost</i> Verifies the address and zip code provided at the sale matches the issuing banks. Required or pay the Mid Qualified (1.29%+1.59%) rate for transactions	.30 cents every transaction	NONE
VOICE AUTHORIZATION <i>10 voice authorizations equals a \$7.50 cost</i> Charged every time you call with a phone to get a voice authorization.	.75 cents every transaction	NONE
BATCH OUT FEE <i>30 days of batching out equals \$10.05</i> A fee charged every time you “batch out” sending all your authorizations to the bank so you can get paid for the transactions, this must be done every 24 hours or you pay the Mid Qualified (1.29%+1.59%) rate for all transactions	.35 cents every time	NONE
STATEMENT FEE <i>Total cost per year \$240.00</i> Fee charged to produce a monthly accounting of all credit card transactions	\$20.00 per month	\$10
ANNUAL FEE A yearly fee charged to maintain a merchant account, has also been called a Subscription fee, Postage Fee and Membership Fee	\$125.00 per year	NONE
MONTHLY MINIMUM FEE A set monthly amount the banks need to collect from the processing fees. If it is \$25 then at 1.59% must do \$1580 in credit card sales to avoid paying fee.	\$25.00 per month	NONE
EQUIPMENT COST <i>Cash cost for equipment \$695.00</i> In order to obtain the low Qualified rates a electronic terminal is required to swipe the credit cards thru, cost is a 3 year monthly lease cost or \$695 cash	\$39.00 per month	NONE